Platts Fuel Alert Pages Membership Fee Term of Reference

1. Background

Energy Policy and Planning Office (EPPO) has been subscribing for information on prices of crude oil, petroleum product, including the trading news among significant markets globally such as New York (NYMEX), London (IPE) and Singapore (SIMEX). The information of which is significant for situation monitoring and the ever-changing direction of global fuel oil market. EPPO had been using such information to evaluate both national and global fuel oil-related situations in order to further determine national fuel oil price plans and measures including provide such information in form of data bases for the interested bodies and citizens.

2. Objective

To utilized the subscribed information as decision guidelines on fuel planning policy including the monitoring of global oil prices situation in which effects on retail price by at the national level. Furthermore, the information subscribed would be summarized and used in the executive report made for the Energy Policy Administrative Committee and the National Energy Policy Committee.

3. Scope

The procurement of crude oil price, retail price and LPG gas price. The data would be received online.

4. Budget

55,747 USD

5. Duration

12 months (1 December 2018 – 30 November 2019) since the endorsement signing of the TOR.

6. Selection criteria

Selection criteria are in line with the price and service criteria.

7. Expected outcome

Reception of information and data on Fuel Alert price and situation to be utilized for the national planning and decision making, including to be used in the executive report made for the Energy Policy Administrative Committee and the National Energy Policy Committee.

8. Schedule and Payment

A lump sum payment will be made after receiving the User and Password to access the database.